

POLICY UPDATE NOTE

SUBJECT – REVISION IN FEE FOR RENEWAL OF LAPSED CFP CERTIFICATION WEF JAN 1, 2025

DATE OF NOTE: DEC 5, 2024

DATE OF IMPLEMENTATION: JAN 1, 2025

CFP certification is valid for a period of one year and must be renewed annually by completing 15 CPD points and paying a renewal fee of Rs. 10,500 (inclusive of GST). This provision for renewal is activated 90 days in advance in the LMS portal of the certificant.

With effect from January 1, 2025, the fee for the renewal of lapsed CFP certification shall be revised as below:

Sr. No.	Item Description	Fee if paid by Dec 31, 2024	Revised Fee from Jan 1, 2025
1	Renewal fee if paid before or on date of expiry of Certification	10,500	10,500
2	Renewal fee if paid after expiry of Certification and upto 1 year of expiry	10,500	11,340
3	Renewal fee if paid between 1 year and 2 years of expiry of Certification	15, 458	23,100
4	Renewal fee if paid between 2 years and 3 years of expiry of Certification	20,060	35,280
5	Renewal fee if paid between 3 years and 4 years of expiry of Certification	25,370	47,040
6	Renewal fee if paid between 4 years and 5 years of expiry of Certification	30,090	58,800

**The above fee includes GST.*


Candidates whose certification is expiring on Dec 31, 2024, shall get a grace period of one month, i.e. upto Jan 31, 2025, for making the renewal payment at Rs 10,500 and from Feb 1, 2025 onwards the above revised fee shall be applicable to this quarter as well.

Renewal of certification is not just a financial transaction; it also signifies the certificant's ongoing commitment to the community. By renewing the certification promptly, the certificant's demonstrate their dedication to professional development, networking, and supporting the mission of the governing body.

Timely renewal ensures uninterrupted access to resources, benefits, and opportunities, including professional development programs, networking events, and industry insights. A late renewal not only undermines the significance of timely renewal but also discourages other certificants from doing it on time, leading to administrative challenges, resource constraints, and disruptions to services and benefits.

The above policy change is aimed to not only encourage more professionals to renew on time but also to discourage others from delaying their renewals.

Recommended By: Alok Kumar, Head – Certifications & Engagement

Signature: 

Approved By: Krishan Mishra, CEO FPSB India

Signature: Krishan Mishra.

Date: Dec 7, 2024