



# CFP® Professionals CONNECT

NEWSLETTER

VOLUME 12 - AUGUST 2024 EDITION

## *Message from the* CEO

Dear CFP® Professionals family,

As we move through the monsoon season, I welcome you all to the August 2024 edition of our newsletter. Here, I would like to take a moment to reflect on our recent achievements and share some exciting updates.



We have completed a successful second quarter, by organizing a successful event for our CFP professionals at the sprawling IIM Bengaluru campus. The event saw a participation from more than 340+ CFP professionals, who travelled to Bengaluru to attend this event from various parts of the country. We hosted 26+ speakers in this one-day bootcamp on how to set up our CFP® practice. This success is a testament to FPSB India team and CFP professional's families hard work and dedication. Thank you for your relentless pursuit of excellence.

I am thrilled to announce the launch of our authorized financial planning firm program and the same is live, I would like to encourage you all to participate in the same. This innovative solution has been in development for the past year, and I am confident it will revolutionize our industry. Our teams have poured their hearts into this project, and I can't wait to see it in the hands of our CFP professional's family.

July month has been a landmark month for us as we got Indian Institute of Management Ahmedabad and now Indian Institute of Management Lucknow as our new partners. You will hear some exciting updates on these partnerships soon. We also got Motilal Oswal and Mirae Asset as our new authorized corporate partners in July itself. Well done to our incredible FPSB India team, on getting these important partnerships onboard.

Soon you will be hearing about our next event during World Financial Planning Day, stay tuned for those updates. Join us for a day workshops, guest speakers, and brainstorming sessions in October. Let's harness our collective creativity to drive innovation.

As we look ahead to the rest of the year, I am filled with optimism and excitement. Together, we have achieved so much, and I am confident that the best is yet to come.

Thank you for your continued passion and commitment.

Let's keep pushing the boundaries and making a difference.

-- Krishan Mishra



# CFP® Certification Program: Latest Updates



## Enhancing Financial Expertise: FPSB India and IIM Ahmedabad Team Up

FPSB India signs a pivotal collaboration between FPSB India and the Indian Institute of Management Ahmedabad (IIMA) by signing an MoU in the presence of **Bharat Bhasker Director at IIMA**, aimed at enhancing the skill set of professionals in the financial planning sector.

This partnership marks a significant milestone in our journey towards developing a highly skilled workforce in financial planning and investment advisory services. Together, we are launching a series of initiatives designed to empower both professionals and students, equipping them with the essential knowledge and skills to excel in their careers.

Eagerly anticipating a productive and impactful collaboration with IIM Ahmedabad.

## FPSB India and IIM Lucknow Sign MoU to Launch Financial Planning Certification Program

FPSB India and the Indian Institute of Management, Lucknow, signed an MoU in the presence of **Prof. Archana Shukla Director, IIM Lucknow** and **Prof. Vikas Srivastava, Dean Programmes, IIM Lucknow**.

Designed for both aspiring students and seasoned professionals, this comprehensive program combines IIM Lucknow's academic strength with FPSB India's certification standards. The initiative aims to elevate financial planning education across India, offering the prestigious CFP® certification.

We are enthusiastic about the positive changes this partnership will bring to the financial planning industry!



## FPSB India Welcomes Motilal Oswal Financial Services Ltd. as Authorized Corporate Partner



FPSB India has forged a significant partnership with Motilal Oswal Financial Services Ltd, in the presence of **Niren Srivastava Group Executive Director & CHRO, Motilal Oswal**, now recognized as an Authorized Corporate Partner.

Through this strategic partnership, we aim to introduce cutting-edge training programs and offer enhanced educational opportunities. These initiatives are designed to empower CFP professionals to excel in their careers and make substantial contributions to the industry's growth.

Additionally, this partnership will create exciting job prospects, further supporting the professional development of CFP® certificants.

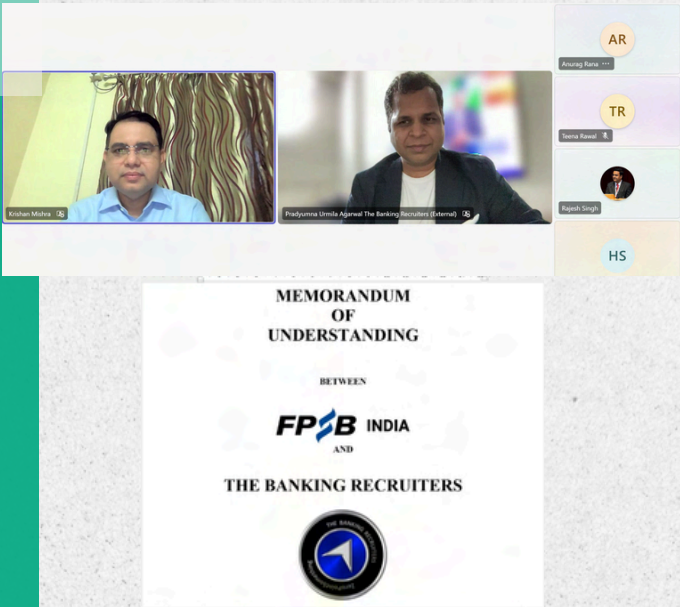




# FPSB India Partners with The Banking Recruiters to Expand Job Opportunities

FPSB India is excited to announce a new partnership with The Banking Recruiters, aimed at creating job opportunities for our members.

This agreement was virtually signed with their **CEO, Pradyumna Agarwal**, marking a significant step towards expanding career prospects for CFP professionals.



## CFP® Certification Program : Initiatives and Developments

NEW

### Become an Authorized Financial Planning Firm with FPSB India

FPSB India invites financial planning firms to apply for recognition as Authorized Financial Planning Firms.

This initiative aims to standardize practices, enhance professionalism, and support client-focused financial advice across the industry.

For more details and to apply, visit our website or contact us at [enquiry@fpsb.in](mailto:enquiry@fpsb.in) for assistance.



### Krishan Mishra Speaks at COFP Financial Retreat, Emphasizes CFP® Certification's Transformative Power

Krishan Mishra was invited as a distinguished speaker at the recent COFP Financial Retreat 2024. He delivered an impactful talk emphasizing on the transformative power of CFP certification, noting its role in uplifting communities and fueling economic growth.

He also passionately addressed the urgent need for financial literacy in India, making the session both enlightening and inspiring.

Our heartfelt thanks to **A Suresh, President COFP** and the **entire COFP team** for planning such a vibrant retreat and for their continued efforts in strengthening the cause of financial literacy in India.







## Recognizing Excellence: FPSB India's Premium Education Providers

FPSB India proudly recognizes our three Premium Education Providers: **FPA Edutech (FPA)**, **International College of Financial Planning (ICFP)**, and **India Institute for Financial Certifications (IIFC)**. These institutions were awarded certificates of excellence as FPSB India's Premium Education Providers.

This recognition highlights their continued commitment to excellence in financial planning education. Their dedication to nurturing skilled financial professionals is instrumental in elevating the standards of financial planning education in India.

We are honored to collaborate with these esteemed institutions in our mission to empower future financial planners.

## Engaging Session at G.L. Bajaj: Financial Planning and Career Insights

Anurag Rana, Senior Manager at FPSB India, led a compelling session at **G.L. Bajaj Institute for PG students**, focusing on strategic financial planning, investment strategies, and the value of CFP® certification for career advancement. Pankaj Dhingra, Founder of Fintram Global, also contributed with valuable insights from the financial sector.

Over 350 students participated actively, showing strong interest in financial planning and CFP certification. This collaboration underscored the importance of financial literacy and professional certification in building successful careers in the financial industry.



## Inspiring Future Financial Planners at Manipal Academy of BFSI

Krishan Mishra CEO FPSB India and Teena Rawal, Head of Strategic Alliances at FPSB India, recently delivered an engaging session on financial planning and the growing demand for CFP® professionals to over 350 students at **Manipal Academy of BFSI**.

The session sparked significant interest among the students, highlighting the promising career opportunities in financial planning.



## FPSB India Explores Collaboration with Edelmann Group

FPSB India leadership recently met with **Birinder Jolly, MD & CEO of Edelmann Group**.

During the meeting, they discussed potential collaboration opportunities to mutually benefit both organizations. Various aspects of the association were explored to enhance the value for the CFP professional community at large.





# Homecoming Campaign

Missed Being a CFP® Professional? Here's Your Chance to Rejoin

1st Aug 2024 - 31st Oct 2024

FPSB India is offering a unique one-time renewal opportunity for Non-Active CFP® professionals who have been inactive over 5 years.

Starting August 1st, 2024, this exclusive offer is valid for 90 days! Rejoin the elite community of over 223,700 global CFP® professionals and elevate your career.

This opportunity doesn't come around often, so make sure you don't miss it!

Seize this opportunity today!

ONCE IN A LIFETIME  
OPPORTUNITY!

FOR NON-ACTIVE  
CFP® Professionals

LEARN MORE



## 100+ jobs for CFP® professionals



FPSB India is thrilled to announce over 100 job openings for Relationship Managers in Branch Banking and Affluent Banking, with compensation packages up to ₹30 Lakhs+!

This is a golden opportunity for CFP® professionals to advance their careers in financial planning. If you have a CFP® certification and are ready to elevate your career, apply now through the link below.

APPLY NOW



SOMETHING EXCITING  
COMING UP SOON!

STAY TUNED WITH US ON  
LINKEDIN FOR UPDATES





# SPOTLIGHT NEWS! *Stories Shaping Our Community*

## Financial advice need of the hour, regulations crucial, says expert

PURAN CHOUDHARY  
@Shiksha

IN the era of advisors, market experts, veteran investors and influencers (financial influencers), the need for regulations on financial advice' being offered by them is more critical than ever. People in the industry said such experts should be regulated under the rules for Certified Financial Planners (CFPs), allowing them to make suggestions and render their expert advice."



Speaking to "NTS" on the sidelines of an event in the city on Friday, Krishan Mishra, CEO, Financial Planning Standards Board India (FPSB), said financial distress is one of the major reasons for suicides in the country. "It should not be taken lightly. Indians don't talk about bad investments. Over 47.1% of professionals have taken personal loans post-pandemic, despite the general incomes going up. One of the reasons could be the accessibility of buy now, pay later. People are not aware of their risk tolerance or how to manage their assets," he explained.

FPSB organised a boot camp along with the Indian Institute of Management, Bangalore (IIM-B) for over 300 professionals from financial planning firms. The

objective of the organisation through this is to allow companies to have the right kind of compliance and ensure that citizens get correct advice for their investment, tailored to their goals. "Supporting the efforts of SEBI (Securities and Exchange Board of India), we want to give certifications to credible individuals with enough knowledge and background in financial planning. These CFPs can develop a scientific plan," Mishra emphasised.

Currently, the company has 2,731 CFPs in the country and a total of 223,770 globally. In the next five years FPSB is looking at adding 10,000 more to this pool, said the CEO.

On the upcoming Union Budget that affects every household, he said the government should make sure the categories are easy to understand for all, and the finance minister must urge everyone to have a budget of their own. "In India, less than 5 per cent of Indians prepare their budget. The general perception is that budgets are for companies or organisations. But my advice to every Indian is when the Union Budget is out and whatever the changes may be, everyone should at least have a one-page budget for themselves," the CEO said.

MAGZTER

Clipped from - The New Indian Express Bangalore - July 06, 2024

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Stay engaged and up-to-date with our news column, delving into essential topics, sharing thrilling updates, and offering an insider's perspective on our organization's pulse.

## FPSB India and IIMB Boot Camp



Times of India Article



The New Indian Express



Career India (Hindi)



Career India (English)

## Decoding BUDGET नए भारत का on #IndiaNewsBusiness

Krishan Mishra recently joined India News Business to discuss key takeaways from #Budget2024. He highlighted the urgent need for financial education amidst rising incomes and emphasized the importance of financial literacy for all professions.



PLAY NOW



## MoU Signed with IIM Ahemdabad and IIM Lucknow

Career India



Ahmedabad Mirror



The Hindustan Times



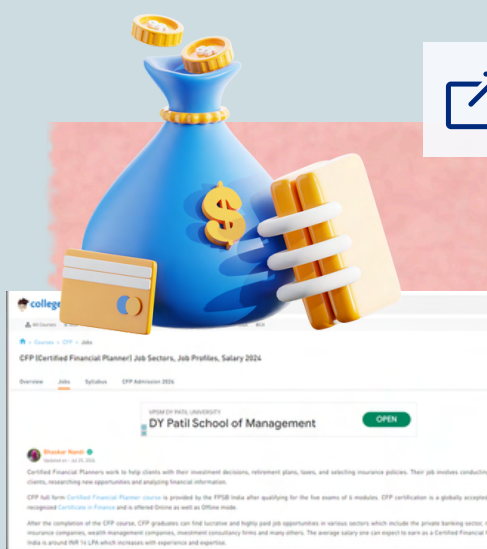
Shiksha.com



## Average Salary Insights in the Industry : For CFP® Professionals

Check out the latest trends in CFP Professional's job profiles, sectors, and top recruiters.

Stay informed about the evolving opportunities and sectors hiring CFP professionals to align your career growth with market demands.



## Other Interesting Articles



SBI, Bank of Baroda roll out special, short-term FD schemes: Should you invest?- **Money Control**



Global Career Prospects in Financial Planning- **NDTV Education**



No takers for 18 lakh jobs in financial services sector in India: FPSB India CEO- **The Economics Times**



Budget 2024: LTCG gains tax hiked from 10% to 12.5% but you can SAVE MORE on your investments - **Business Today**



Income Tax Changes In Last 3 Union Budgets and Expectations From Budget 2024 - **News18**



# Guarding the Integrity of the CFP® Mark

At FPSB India, maintaining the integrity and reputation of the CERTIFIED FINANCIAL PLANNER mark is of utmost importance to us. We take this opportunity to remind all our members and stakeholders about the significance of upholding the ethical use of the CFP mark.

Misusing or misrepresenting the CFP mark not only undermines its value but also reflects poorly on the entire financial planning community.

We urge all CFP professionals to diligently follow the guidelines provided by FPSB India when using the CFP mark in any communication or promotional material. Let us work collectively to preserve the credibility of the CFP mark and continue to elevate the standards of financial planning in India.

Thank you for your unwavering commitment to maintain the integrity of the CFP mark.

 For Marks Use Guidelines

## Testimonials

"Earning my CFP® certification was a game-changer for my journey in the personal finance space. It equipped me with advanced knowledge and techniques in financial planning, empowering me to offer tailored solutions that align with clients' goals and objectives.

As a CFP® professional you have a fiduciary responsibility towards clients that gives a sense of trustworthiness and credibility among clients that helped in building a strong reputation as a trusted advisor. Consequently, I have been able to attract a wider client base, expand my professional network, and achieve greater success in helping individuals secure their financial futures"

Abhishek Chaudhary CFP®  
Self Employed, Abhinivesh Investments



"I earned my CFP® certification eight years ago, and I can wholeheartedly vouch for the immense value it has brought me. The course itself is highly practical and hands-on, offering numerous learning opportunities through webinars, networking events, and more.

I have connected with many like-minded professionals, all dedicated to acting as fiduciaries and assisting their clients with holistic, comprehensive financial planning.

Even today, I continue to learn and grow, and this credential consistently empowers me and opens new opportunities".

Ritesh Sabharwal CFP®  
AVP, Valuations - Wipro (COE) |  
Ex-EY, J.P. Morgan | BlackRock | SRCC



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