



Authorized Financial Planning Firms Guidelines

Introduction

FPSB India seeks to collaborate with financial planning firms across the country to standardize and regularize the profession. This initiative aims to enhance the industry's adherence to ethical standards, improve professional skills, and support regulatory efforts.

Objective

Through this initiative, FPSB India aims to:

- **Promote Standardization:** Collaborate with financial planning firms to ensure consistent practices and standards across the industry.
- **Enhance Professionalism:** Encourage firms to maintain high levels of professionalism and ethical conduct.
- **Client-Centric Advice:** Promote the delivery of client-focused financial advice to ensure the best outcomes for clients.
- **Support Regulators:** By regularizing the profession, we aim to support regulatory bodies in their efforts to oversee and manage the industry effectively.

Criteria for Collaboration

1. **CFP® Professionals Requirement:** The firm's workforce should include a minimum of 25% CFP professionals.
2. **Adherence to Code of Ethics:** The firm must comply with the FPSB Code of Ethics to ensure ethical practices and professional integrity.

Benefits to firms:

1. **Directory Listing:** FPSB India will create a dedicated directory for financial planning firms, listing the names of partner firms. This directory will be accessible to potential clients and stakeholders.
2. **Recruitment and Upskilling Support:** FPSB India will assist partner firms in fulfilling their recruitment needs. Additionally, we will offer CFP certification programs to help upskill existing staff.
3. **Recognition as Authorized financial planning firm:** Collaborating firms receive recognition from FPSB India, further validating their commitment to professional standards and ethical practices in the financial planning industry.

Documents Required

1. Fill out the application form
2. Firm's GST Certificate
3. PAN Card
4. Address proof
5. Company incorporation certificate
6. A write-up explaining the integration of 6-step Financial Planning process in the business model of the firm
7. Signed Declaration of Adherence to FPSB Code of Ethics and Professional Responsibility

Note: The approval for designation as an "Authorized Financial Planning Firm" is contingent upon the documentation submitted and is at the sole discretion of FPSB India

Conclusion

By collaborating with financial planning firms nationwide, FPSB India aims to elevate the standards of the financial planning profession. This collaboration will ensure that both firms and clients benefit from improved services and practices, playing a crucial role in fostering a more regulated and standardized industry.

FPSB India is the Indian subsidiary of Financial Planning Standards Board Ltd., the global standards-setting body for the financial planning profession and owner of the international CERTIFIED FINANCIAL PLANNER certification program.

FPSB INDIA

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