

CFP® professionals CONNECT**(Newsletter Vol. 7 - March 2024 Edition)**

In our vibrant 7th edition of FPSB India's Newsletter, FPSB India celebrates the outstanding achievements of our team and highlight our unwavering commitment to adaptability in the face of business challenges.

Globally, the family of CFP® professionals has grown by an impressive 5.1%, reaching a total of 223,770 professionals, with India leading the charge with a remarkable growth of 8.5%, showcasing a strength of over 2,731 professionals into our esteemed community.

Our collaborations with esteemed institutions like D Y Patil University and Deakin University are geared towards elevating educational standards, ensuring that aspiring financial planners receive the best possible training. Promising partnerships with Outlook Money and WES are dedicated to boosting the visibility of the CFP profession and advancing global education initiatives. As we look forward, we are excited to invite you to join us for the upcoming Global Money Week webinar and the much-anticipated "Future of Financial Planning Profession" event in New Delhi. These events promise valuable insights and networking opportunities.

In closing, let us reiterate our dedication to fostering financial well-being and professional excellence. Your continued support and participation are the driving forces behind our shared success.

-- FPSB India Team

Dear CFP® Professionals family,

I hope this message finds you all in good health and high spirits. As we step into the third month of 2024, I am pleased to share some exciting updates and reflections with each and every one of you.

First and foremost, I want to take a moment to celebrate the incredible achievements of our team. Their dedication, hard work, and innovative spirit continue to drive FPSB India to new heights. We are thrilled to announce that India's CFP professional community has reached an unprecedented milestone, boasting 2,731 dedicated professionals committed to delivering high-quality financial guidance.

This remarkable 8.5% surge reflects not only the growing demand for financial planning advice in our country but also underscores the increasing importance individuals place on securing their financial future. As India proudly ranks among the top 5 in global net growth rates, this achievement speaks volumes about our nation's dedication to fostering financial literacy and stability.

Looking ahead, we have some exciting initiatives on the horizon. We shall be celebrating the Global Money week between 18th to 24th March, by celebrating our next generation of teenagers and share our experience as well as knowledge for their financial wellness. We are coming up with our first regional event at Delhi in the month of April 2024, you will get to hear more about the same in a few days from now, keep following the FPSB India page on LinkedIn and other social media handles for more information. Your input and commitment to excellence will undoubtedly play a pivotal role in the success of these endeavours. Stay tuned for more details as we work together to bring these projects to fruition.

As always, my door is open to any thoughts, concerns, or suggestions you may have. Effective communication is the backbone of a thriving organization, and your insights are invaluable. Feel free to reach out to me directly or utilize our feedback channels to ensure that your voice is heard.

Lastly, I want to express my sincere gratitude to each of you. Our collective efforts have created a workplace culture that fosters collaboration, innovation, and success. Together, we are building something remarkable, and I am honoured to be part of this exceptional family. Thank you for your continued dedication and hard work.



Message from the CEO
-- Krishan Mishra



2023 CFP® PROFESSIONALS GROWTH NUMBERS

ACCESS PRESS
RELEASE HERE

10,768
increase over
previous year

223,770
CFP Professionals Worldwide
2023 year-end figures

↑ 5.1%
growth rate

The latest report from the Financial Planning Standards Board Ltd. (FPSB) reveals a notable 5.1% global increase in the number of CFP professionals, totaling 223,770 as of December 31, 2023.

The increase in CFP professionals aligns with insights from the FPSB Value of Financial Planning Global Consumer Research 2023, indicating that individuals who engage with CFP practitioners experience enhanced quality of life, heightened financial confidence and resilience, and greater satisfaction with their financial status. Notably, 98% of clients express trust in their CFP professional's commitment to their best interests.

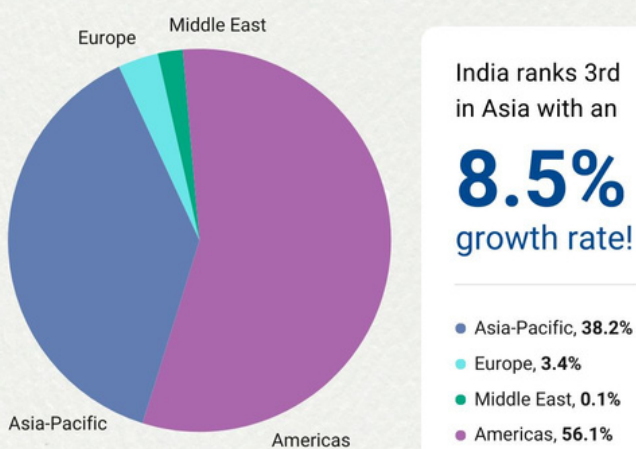
“We’re pleased to see the number of **CERTIFIED FINANCIAL PLANNER** professionals continues to increase year-over-year to meet the rising demand for professional financial planning advice.

As the global community of CFP professionals grows, more people around the world can access financial planners who have committed to high standards of competency, ethics and practice to build holistic financial plans as they face increased costs of living and complex financial decisions.

For nearly three decades, the global CFP professional community has steadily grown, reaching its highest ever at over 223,700.”

- **Dante De Gori**
CEO FPSB

CFP® professionals by region



India ranks 3rd in Asia with an **8.5%** growth rate!



India’s CFP® Professional Community Soars to Record High of 2,731, Surging 8.5%

India, in particular, has experienced remarkable growth, with a record-breaking addition of 2,731 CFP professionals, marking an impressive 8.5% rise.

This places India as the **4th country worldwide for net growth in CFP professionals**, following Thailand, China, and Brazil. Furthermore, **within Asia, India ranks 3rd for net growth at 8.5%**, trailing behind Thailand and China.

The surge in India reflects a growing recognition and acceptance of CFP® certification among financial professionals, with a focus on upholding the highest standards of professionalism and ethics.

Top growth rates

10 territories saw net growth rates **over 5%**, with 2 territories realizing **double-digit growth rates**

- | | |
|-------------------------------|-------|
| 1. Thailand | 27.8% |
| 2. People’s Republic of China | 15.1% |
| 3. Brazil | 8.7% |
| 4. India | 8.5% |
| 5. United Kingdom | 7.7% |
| 6. Ireland | 7.6% |
| 7. Chinese Taipei | 7.5% |
| 8. Indonesia | 7.2% |
| 9. Israel | 7.1% |
| 10. The Netherlands | 6.2% |

CFP® CERTIFICATION PROGRAM UPDATES

Empowering Tomorrow's Financiers: FPSB India pens an MoU with D Y Patil University to launch a Global Financial Planning MBA

FPSB India is excited to unveil a substantial partnership between FPSB India and D Y Patil University. This collaboration marks a significant milestone as an MoU was formally signed with **Dr. R Gopal, Director and Head of Department** at DY Patil University.

Together, we are launching a pioneering MBA program in Global Financial Planning, set to debut in the upcoming academic year.

This strategic partnership aims to equip students with essential skills and knowledge to excel in the dynamic world of finance.



Advancing Excellence: Introducing FPSB India's Newest Education Allies

FPSB India welcomes **Mr. Apurva Singhvi, Co-Founder of the House of Financial Planners**, into our esteemed network of Authorized Education Providers.

Dedicated to nurturing aspiring financial planners, their curriculum is meticulously designed to meet global CFP standards.

This collaboration promises to elevate education standards and empower future financial professionals.



Building Bridges: FPSB India & Deakin University Forge Path for Collaborative Engagements

Following a productive meeting with **Ravneet Pahwa, CEO, South Asia**, and **Priyanka Singh Associate Director of Deakin University**, FPSB India is thrilled to announce upcoming engagements and integrated programs with them.

This collaboration marks a significant milestone for us, offering a unique opportunity to enrich our educational offerings and expand our reach.

As we move forward, we are committed to leveraging this collaboration to enhance learning experiences and empower aspiring CFP® professionals.



Driving Change: FPSB India and Outlook Money Editor Strategize to Boost CFP® Certification



FPSB India recently met with **Nidhi Sinha, Editor of Outlook Money**, to explore future collaborations.

Discussions delved into various avenues for collaboration, highlighting upcoming articles, events, and strategies aimed at enhancing the visibility of the CFP certification. As plans materialize, expect exciting developments that will further elevate the financial landscape and empower CFP professionals in the field.

Empowering Education: FPSB India and WES CEOs Explore Collaborative Opportunities

FPSB India recently had a productive meeting with **Esther Benjamin, Global CEO** at **WES (World Education Services)**, alongside **Mandeep Singh Director** and **Biren Shah CTO** at WES

The meeting revolved around exploring collaborative opportunities and leveraging each other's expertise. Together, we aim to enhance educational initiatives and empower individuals globally.



Inspiring Financial Literacy: Anurag Rana & Pankaj Dhingra Engage Students at AIMT

This month, **Anurag Rana**, Senior Manager at FPSB India, and **Pankaj Dhingra, Co-Founder & Director at FinTram Global**, led a session at Army Institute of Management (AIMT). This engagement with the students was highly productive and proved to be an encouraging session for them.

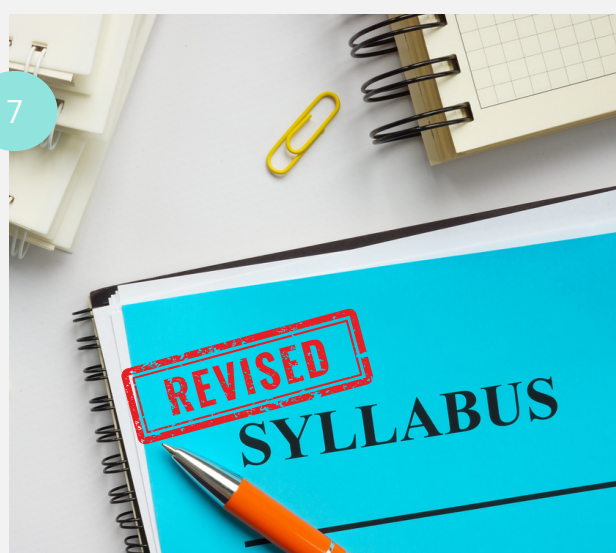
During the session, It was reiterated that understanding personal finance is essential for everyone, regardless of their professional background.



EXAMS Update! New Editions Unveiled: India-Specific Retirement & Tax Planning Textbooks Updated

The updated version of India-Specific Retirement Planning textbook is now available on [MyFPSB Learning](#), incorporating significant changes. Additionally, Tax Planning content has been revised and communicated via email on 31st January, 2024.

Remember, Retirement and Tax Planning Specialist Exam (RTPS) from March 2024 onward will feature questions based on the updated materials.



FROM POCKETS TO PORTFOLIOS

CEOs' Personal Money Management Journeys

For CFP Professionals- Opportunity to earn 2 CPD points on LMS portal

NOW AVAILABLE ON YOUTUBE !



STREAM



Exploring CEO Personal Finance Stories in Our Exclusive Webinar Series

Stay in the Loop: Dive into the Intriguing Stories of CEOs Every Alternate Month



ASHOK KUMAR GAUTAM
MD & CEO, IIBX IFC Ltd



ARUN THUKRAL CFP®
CPAC CHAIRMAN FPSB INDIA

GLOBAL MONEY WEEK

Protect your money,
secure your future

18.03.2024
24.03.2024

FPSB India is proud to be part of this global annual financial awareness campaign ensuring that young people, from an early age, are financially aware, and are gradually acquiring the knowledge, skills, attitudes and behaviours.

Throughout 11 editions, starting in 2012, GMW has reached over 60 million children and young people in 176 countries worldwide



#ProtectYourMoney #SecureYourFuture
#GlobalMoneyWeek2024 #GMW2024

MARK YOUR CALENDARS!

Join us for a youth-centric Webinar with distinguished CFP Professionals on the theme-

"Financial Foundations for Youth: How Early Financial Awareness Sets You Ahead"

22nd March 2024

Stay tuned to our social media channels for more details!

Save the date!

FPSB INDIA

in association with

All India Management Association (AIMA)

ANNOUNCING OUR 1ST EVENT OF THE YEAR

THEME: "FUTURE OF FINANCIAL PLANNING PROFESSION: CHALLENGES AND ROADMAP"

Date: 13th April 2024, Saturday

Venue: India Habitat Centre

NEW DELHI

Excellent Opportunity to earn CPD points and dive into riveting panel discussions led by industry luminaries!

Stay tuned for the more updates on our LinkedIn channel - your opportunity awaits!

REGISTRATIONS STARTS SOON!

SPOTLIGHT NEWS! : Stories Shaping Our Community

Stay connected and informed with our news column, where we explore vital topics, share exciting updates, and give you an inside look at our organization's heartbeat. Dive in now!



India's CFP Professional Community Soars to Record High

Mumbai, Feb 19: With more than 50% of people who have never received financial planning advice intending to seek it within the next three years*, Financial Planning Standards Board Ltd. (FPSB) is pleased to report the number of CERTIFIED FINANCIAL PLANNER professionals worldwide grew by 5.1% over the previous year. FPSB and its global network of organizations increased the number of global CFP professionals by 10,768 to a total of 223,770 as of 31 December 2023. India saw a surge in demand for professional financial advice, with the community registering a record 2731 CFPs over the year with a 8.5% growth.

 [Hans India Article](#)

Financial Planning

The Demand For CFP Professionals On The Rise As More Indians Look For Professional Financial Advice

The surge in the number of Certified CFPs in India reflects a growing awareness among individuals regarding the importance of professional financial planning.

 [Outlook Money Article](#)

Certifications ease career path in financial leadership roles



domain knowledge. What role does certifications play here?

RELATED

Now, CXOs wear their hearts on their sleeves

Companies enter 'empathy' in CXO search bar

"In India, certified finance professionals earn about 20% more than their non-certified counterparts, reflecting their enhanced expertise and market value. Additionally, Indian data scientists, benefiting from specialised

 [Economic Times Article](#)

[Financial Express Article 1](#)



[Business Today Article-Global Growth](#)



[Zee Business Article](#)



[Financial Express Article 2](#)



[Career India Article](#)



[English Jagran Article](#)



[Outlook Money Article: CFP Professionals Growth](#)



[Times Now Article](#)



[Outlook Money Article: RBI Financial Literacy Week](#)



[Financial Express Article 3](#)



Guarding the Integrity of the CFP Mark

At FPSB India, maintaining the integrity and reputation of the CERTIFIED FINANCIAL PLANNER mark is of utmost importance to us. We take this opportunity to remind all our members and stakeholders about the significance of upholding the ethical use of the CFP mark.

Misusing or misrepresenting the CFP mark not only undermines its value but also reflects poorly on the entire financial planning community.

We urge all CFP professionals to diligently follow the guidelines provided by FPSB India when using the CFP mark in any communication or promotional material. Let us work collectively to preserve the credibility of the CFP mark and continue to elevate the standards of financial planning in India.

Remember, every correct use of the CFP mark contributes to building trust and confidence among clients, colleagues, and the wider public.

Thank you for your unwavering commitment to maintain the integrity of the CFP mark.

 [For Marks Use Guidelines](#)

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