

# CFP® professionals CONNECT

(Newsletter Vol. 3 - November 2023 Edition)

Welcome to the latest edition of "CFP® Professionals CONNECT!"

We are excited to bring you this edition, featuring a showcase of the remarkable events and activities organized during the World Investors Week (WIW) 2023 and World Financial Planning Day (WFPD) along with other major updates.

You will get a glimpse of how the CFP professional community from different backgrounds and cultures came together to share their expertise, making a meaningful impact on the financial well-being of countless individuals.

-- *FPSB India Team*

Dear CFP Professionals,

I hope this message finds you all in good health and high spirits. It's a pleasure to address you in our third edition newsletter, and I wanted to take this opportunity to reflect on our journey, celebrate our achievements, and set our sights on the exciting road ahead.

As we continue to navigate through an ever-evolving financial planning landscape, I am continually inspired by the resilience and dedication that each one of you brings to our organization. Your hard work, creativity, and unwavering commitment have been instrumental in our success. I want to express my deepest gratitude for the incredible efforts you put forth every day.



Message from the CEO  
-- Krishan Mishra

In the past few weeks, we've achieved several milestones that are worth highlighting. Our recent celebration of World financial planning day (WFPD) and World Investors Week (WIW) 2023 was appreciated by all, thanks to the collective expertise and innovation of our FPSB India team with the support of our CFP professionals and Education providers. We also expanded our student base significantly, thanks to the diligent work of FPSB India Authorised Education provider teams. Also, we are glad to announce the launch of new postgraduate programs in financial planning in collaboration with top business schools in the country, including Loyola Institute of Business Administration (LIBA) in Chennai, KJ Somaiya Institute of Management Studies and Research in Mumbai, and The Army Institute of Management and Technology (AIMT) in Greater Noida. These achievements reflect our collective strength, and I am immensely proud of what we've accomplished together.

On WFPD, we unveiled our new research report on the Value of Financial Planning in India, released by Dr. Manoj Tiwari, Director of IIM Mumbai. Grateful to him and the IIM Mumbai team for their support. The research report has been appreciated by various stakeholders in India as well as globally. I encourage you read the same and use towards yours and your client benefit going forward. However, as we know that success is a journey, not a destination. We must continue to strive for excellence, adapt to the ever-changing market dynamics, and uphold the core values that have made us who we are. I had the honor of representing you at the FPSB's Global Conference in Singapore in the third week of October. It's evident that the exceptional work of our CFP professionals and the FPSB India team is garnering recognition and appreciation on a global scale.

I encourage each of you to share your ideas, suggestions, and feedback openly. Whether you are a student, or a new CFP professional or you've been with us for years, your perspectives are invaluable, and your experiences are our greatest assets. In the coming months, we have some exciting projects and initiatives in the pipeline, and I am confident that, with your dedication and hard work, we will continue to reach new heights. As we take on these challenges, I promise you that I will be here to support and guide you every step of the way.

Thank you for the positive impact you make on our organization. Wishing you all the very best as we continue to grow and thrive.

# CFP® CERTIFICATION PROGRAM UPDATES (WFPD 2023 Special)



## WORLD FINANCIAL PLANNING DAY

HOSTED BY FPSB

In collaboration with IOSCO, the International Organization of Securities Commissions, and under the aegis of the G20 Presidency of India, FPSB India marked this World Investor's Week 2023 and the World Financial Planning Day with significant strides in the financial planning community this year.

Our collaborative efforts with Authorized Education Providers (AEPs), Regional Chapters, Candidates, and CFP professionals in planning and executing diverse activities and sessions across India marked a significant milestone.

This gathering represented the coming together of global financial intellect, charting a path towards a more prosperous and sustainable financial future.



IOSCO WIW 2023 is organized with the support of the G20 Presidency of India.

#WFPD2023

#IOSCOWIW2023

#FPSBIndia

 Unveiling World Financial Planning Day 2023 at the Heart of India's Financial Hub, BSE India



FPSB India team, joined by our Authorized Education Providers (AEPs) and seasoned CFP professionals, gathered at the prestigious Bombay Stock Exchange (BSE India) in Mumbai to inaugurate the momentous occasion of World Financial Planning Day 2023.

We were privileged to welcome **Mr. Girish Joshi, Chief of Listing and Trading Development at BSE India**, as our esteemed Guest of Honor for this event

This ceremony not only marked the beginning of the financial day but also underscored the importance of financial planning and literacy, highlighting their crucial role in the world of finance and investment.



## Two Decades of Dedication: Celebrating 20 Years of Excellence with FPSB India's CFP professionals at BSE India

In a special ceremony held at BSE India, FPSB India honoured and celebrated the exceptional commitment of 11 CFP professionals who have dedicated two decades to their role as CERTIFIED FINANCIAL PLANNER®. Their remarkable service and expertise continue to inspire the financial planning community.

Special thanks to **Mr. Arpit Agarwal**, **Mr. Hitangshu Debnath**, and **Mr. Suraj Kaeley** (from top to bottom) for gracing this occasion and accepting this honour with us.



## Launch of FPSB's Global Consumer Research Report



FPSB India unveiled the Global Consumer Research Report at the Indian Institute of Management Mumbai (IIM Mumbai) on 4th October 2023, under the esteemed presence of Dr Manoj Tiwari, the Director of IIM Mumbai and the In-charge Director and Vice-Chancellor of the Tata Institute of Social Sciences (TISS).

### KEY FINDINGS : ACCESS REPORT [HERE!](#)

- **Feeling Secure with Financial Planning:** People who work with a financial planner often feel better about their money and finances.
- **Addressing Unmet Financial Needs:** Financial planning is like a tool that helps you meet the money needs you might have missed. It's like filling in the gaps in your finances.
- **Disparities Among Unadvised Consumers:** People who don't get financial advice often have many money needs that haven't been taken care of. This shows how important it is to get help with your finances.
- **The Value of CERTIFIED FINANCIAL PLANNER®:** People who work with a CFP professional tend to have the best financial results. This means it is a good idea to work with experts when planning your finances.
- **Using Technology for Money Planning:** Using digital tools for money planning is a big help. It makes it easier for people to manage their money in a smart way.

These findings show that having a financial plan can make your financial situation better. It's a good idea to get help from a CERTIFIED FINANCIAL PLANNER® and use digital tools to manage your money. This way, you can make your financial future brighter.



## INVESTING IN KNOWLEDGE: FPSB India Signs THREE MOU's!

In a significant stride towards advancing financial planning education, FPSB India proudly announced the launch of postgraduate programs in Financial Planning during the World Investor Week 2023.

This exciting initiative was made possible through the signing of three Memorandum of Understanding's (MoU) with esteemed institutions:

### LOYOLA INSTITUTE OF BUSINESS ADMINISTRATION (LIBA), Chennai

A new partnership commenced with the Loyola Institute of Business Administration (LIBA) through a signed Memorandum of Understanding (MoU). This collaboration signifies our shared dedication to elevating the standards of financial planning education.

The MoU was officially signed by **Rev. Fr. C. Joe Arun, SJ, Director of LIBA**, and we extend our special thanks to Kishore Kunal, Ph.D., DBA, Dean-Online Education and Initiatives at LIBA, and Dr. Ramprakash K.R., Faculty & Startup Activity Coordinator at LIBA, for their contributions to making this collaboration possible.



### KJ SOMAIYA INSTITUTE OF MANAGEMENT, Mumbai

Another momentous occasion unfolded when FPSB India joined hands with KJ Somaiya Institute of Management, Mumbai by signing an MoU that promises to usher in elevated standards of education in financial planning across India. The day was filled exploring the endless possibilities our collaboration could unlock.

We extend our heartfelt gratitude to **Vice Chancellor Rajasekharan Pillai V N, Somaiya Vidyavihar University** and **Mr. Ramachandran Raman, Director, KJ Somaiya Institute of Management**. Here's to a future marked by fruitful collaboration and shared visions!



### ARMY INSTITUTE OF MANAGEMENT (AIMT), Noida

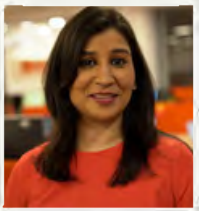
We are thrilled to achieve a hat-trick of milestones! Our latest feat is the official MoU signed with the the Army Institute of Management & Technology (AIMT), Greater Noida, marking a remarkable advancement. This collaboration is set to nurturing the next generation of financial leaders.

The MoU was signed by **Air Cmde (Dr.) Jayanta Kumar Sahu (Retd), the Director of AIMT**, emphasizing our shared vision: to shape a future where financial literacy becomes the norm, not a privilege.





# From Dreams to Reality: World Investor's Week 2023 Webinar Insights



As part of WIW 2023, an engaging webinar was hosted by FPSB India and skilfully moderated by our very own **Ms. Teena Rawal**, Regional Head South, and West India, FPSB India.

Our distinguished speakers, **Rajesh Minocha, CFP®** (Founder of Financial Radiance and Author of "Retire on your terms"), and **Teena Jain Kaushal, CFP®,** Editor of Money Today (Personal Finance) in Business Today, explored the intriguing topic, "From Dreams to Reality: Let's Craft Our Financial Blueprint."

## Regional Chapters Shine in WFPD 2023: Promoting Financial Empowerment



MIRZAPUR



HYDERABAD

Our Regional Chapters in Mirzapur and Hyderabad played a pivotal role in World Financial Planning Day 2023 celebrations by hosting informative sessions and workshops in collaboration with professionals and institutions.

We extend our heartfelt gratitude to **Mr. Shivraj Singh, CFP®,** and **Mr. DV Suresh, CFP® & CPAC Member of FPSB India** respectively, for their efforts in orchestrating this event and promoting the significance of financial planning and empowerment in India.

## Inspiring Initiatives: AEPs Foster Financial Literacy in India



ICOPF



FPA



EDUFINPACT

Our dedicated Authorized Education Providers (AEPs) displayed remarkable enthusiasm this year, organizing a series of physical and online sessions to promote financial planning and educate the public about its importance in India.

At ICOPF's Event in Delhi, we seized the opportunity to personally honor **Mr. Anil Chopra, CFP® & Group Director- Corporate Affairs at Bajaj Capital**, one of our distinguished CFP professionals, as he celebrated 20 years of outstanding service in the field of financial planning. Our heartfelt appreciation goes to the **International College of Financial Planning (ICOPF)**, **Financial Planning Academy (FPA)**, and **Edufinpact** for organizing in-person events in Delhi and Mumbai, serving as an inspiring model for our other AEPs.



## Empowering Finances: Insights from FPSB India CEO at Maharaja Agrasen Business School Panel



Mr. Krishan Mishra, CEO of FPSB India, participated in an enlightening panel discussion at Maharaja Agrasen Business School (MABS), Delhi. The discussion, titled "**Empowering your Finances: Strategies for a better tomorrow,**" featured valuable insights from distinguished panellists.

We extend our heartfelt gratitude to MABS for hosting this event and to the esteemed panellists for their invaluable contributions.

## Focusing on the Bigger Picture: Pushkar Chugh at Global Financial Summit 2023



Hear Mr. Pushkar Chugh, CFP®, Director of Standards and Certifications at FPSB India, as he underscores the importance of macro-oriented regulations in a world often fixated on details.

His insights shed light on the significance of systemic stability and innovation at the Global Financial Summit 2023, hosted by 1Finance in Mumbai.

## Strength in Unity: AEPs' Solidarity Campaign for WFPD 2023

As a part of the Solidarity Campaign for World Financial Planning Day 2023, our Authorized Education Providers (AEPs) were inspired to adorn their premises with striking WFPD Banners and adorn them with vibrant FPSB-themed balloons in blue and white, symbolizing their unwavering support.

This collective effort beautifully demonstrated the unity and strength of the financial planning community in India. We extend our gratitude to our AEPs for their unwavering support in our ongoing initiatives!





## Collaborative Prospects: FPSB India's Meeting with Jio Institute, Mumbai



FPSB India engaged in a productive meeting with **Dr Raveendra Chitoor, Dean & Professor of Management at Jio Institute, Mumbai**, to explore the integration of our CFP program.

The discussions were fruitful, touching on various aspects of this potential collaboration, and we eagerly anticipate a successful outcome.

**That's a wrap to this year's celebration. Marking the end of another memorable chapter!**



As we draw the curtains on all the remarkable events and activities that marked this year's World Investors Week and WFPD 2023, we look back with pride at our collective achievements. It is our sincere hope that each year, we continue to grow and evolve, striving to become even more impactful and significant in our mission to enhance financial literacy and empowerment.

Thank you for being a part of this journey, and we eagerly anticipate what the future holds!

## **FPSB Global Conference 2023: Uniting for Financial Excellence in Singapore**



The FPSB's Global Conference 2023 in Singapore, hosted by the Financial Planning Association of Singapore (FPAS), commenced with great excitement! With over 70 delegates representing 24 countries in FPSB's global network, the event has provided a dynamic platform for discussions on strengthening and advancing the financial planning profession, with CFP certification recognized as the global standard of excellence.

Mr. Krishan Mishra, CEO of FPSB India, represented India at this prestigious gathering and shared insights into India's growth plans and future priorities. The event also featured Dante De Gori, CEO of Financial Planning Standards Board Ltd., who unveiled ambitious strategic goals leading up to 2030. A significant highlight is the expected growth of CFP professionals worldwide, with a target of increasing their numbers from 215,000 to a remarkable 300,000. This marks an exciting period for the global financial planning community!





## SPOTLIGHT NEWS! : Stories Shaping Our Community

Stay connected and informed with our news column, where we explore vital topics, share exciting updates, and give you an inside look at our organization's heartbeat. Dive in now!

Career India Article 1



Telegraph India Article

Business Outlook India Article 1



The Hindu Article

Business Today Article



Career India Article 2

Economics Times Article



Shiksha.com Article

Business Outlook India Article 2



Business Outlook India Article 3

Zeebiz Article



NDTV Interview : Krishan Mishra

### Discover Opportunities on Our Job Board!

Embark on a journey of career growth with FPSB India's Job Board. It's your gateway to a world of exciting opportunities that can take your professional life to new heights.

Whether you're seeking a fresh challenge, aiming to expand your horizons, or looking to make a strategic career move, our Job Board is here to help you achieve your goals.

Exciting job opportunities have been posted recently!



### Follow US On Our Social Media Handles



# Happy Diwali

Let the light of Diwali illuminate your path to a more financially secure future!

-- FPSB India Team