

FPSB verifies relevant experience of a prospect amongst important criteria before conferring CFP<sup>CM</sup> certification, such experience is acquired by applying financial planning knowledge, skills and abilities as described in the FPSB's Financial Planner Competency Profile. Such professionals must engage in practice described in FPSB's Financial Planner Practice Standards and adhere to ethical principles described in FPSB's Code of Ethics and Professional Responsibility.

A prospect should preferably demonstrate capability in applying Financial Planning Principles, Process and Skills in developing comprehensive financial plans on own, unsupervised, for at least three years for a valid experience. Such experience in one or more core financial planning components is also accepted. FPSB recommends an avenue to acquire this experience by undergoing "1-year supervised experience" with FPSB-approved supervisors. The unsupervised three-year experience can also be acquired by continuing employment in specified financial functions, or by continuing pro bono activity. The experience criterion is summarized below.

1-year Supervised	3-year Unsupervised	3-year Unsupervised	3-year Unsupervised
Learning comprehensive financial planning, as specified, for one year under an FPSB- approved supervisor.	Practicing intermediation or advisory in one or more financial planning components; teaching/training on the CFP certification curriculum in educational institutions/FPSB- authorized education providers; CA article-ship; journalism in personal finance.	Employed in a bank/ mutual fund AMC or Trustee company/ insurance or securities or fintech company; and performing functions, funds management/ accounting/fund accounting/auditing/ corporate finance/ marketing/business promotion/customer relationship/financial intermediation.	Working in pro bono volunteer engagement providing guidance to individuals/ families with limited financial resources or who have been through a financial shock, bereavement, etc.

Regarding the above:

- The six core financial planning components are Personal Financial Management, Tax Optimization, Investment Planning and Asset Management, Risk Management and Insurance Planning, Retirement Planning, Estate Planning and Wealth Transfer.
- The unsupervised experience of three years in financial planning components, or in specified functions as an employee in companies can be acquired both prior to and up to five years from the date of passing CFP<sup>®</sup> Exam.
- The unsupervised experience by way of pro bono engagements can also be acquired both prior to and up to five years from the date of passing CFP<sup>®</sup> Exam.
- If the CFP certification cannot be attained within 5 years from the date of passing CFP<sup>®</sup> Exam, due to lack of experience or otherwise, the passed exams would be considered invalid, and a candidate would need to qualify again in the FPSB<sup>®</sup> Integrated Financial Planning course.