

## Education Exemption Route Accepted Qualifications

### Education Exemption Introduction

An education exemption is the recognition that you have met the education requirement by virtue of a previously earned qualification which signified you already have the requisite knowledge included in the education. If you are granted an education exemption, you are not required to pass the course with an Education Provider or in the FPSB system quizzes. Instead, you may proceed to take the prequalification exam and (upon successful passing), the certification exam.

### **Education Exemption Process**

1. Register with FPSB Ltd.
2. Submit documentation in the FPSB online portal to request an education exemption.
3. FPSB will notify you within 14 days if your documentation is accepted as valid.
4. If approved, you may proceed to take the online prequalification exam in the FPSB online portal. This is a 2-hour exam with 75 multiple choice questions that, upon passing, proves your eligibility to take the in-person certification exam. You may take this exam up to two times.
5. If you do not pass the prequalification exam within two attempts, you are no longer eligible for the education exemption route and must pursue the Individual-led education or Instructor-led education.
6. If you pass the prequalification exam within two attempts, you will be eligible to sit for the certification exam.

### **Investment Specialist Education Exemption (starting 1 April 2020)**

<b>Qualification/Certification Accepted for Education Exemption</b>		<b>Provider Institution</b>
1	NISM Series X-A: Investment Adviser (Level-1) Certification Examination + NISM Series X-B: Investment Adviser (Level-2) Certification Examination	National Institute of Securities Markets (NISM)
2	NISM Series XI: Equity Sales Certification Examination + NISM Series V-C: Mutual Fund Distributors (Level 2) Examination	NISM
3	NISM Series XII: Securities Markets Foundation Certification Examination	NISM
4	NISM Series XV: Research Analyst Certification Examination	NISM
5	Chartered Wealth Manager	NISM
6	NISM - Post Graduate Diploma in Management (Securities Markets)	NISM
7	Post Graduate Certificate in Securities Markets	NISM and ICICI Bank
8	NISM-ICFL Certification in Equity Trading and Investment	NISM and ICICI Centre of Financial Learning (ICFL)
9	NISM-ICFL Advanced Certification in Financial Markets	NISM + ICFL
10	Wealth Management Certificate (Advanced Level)	CIEL Learning
11	Advanced Wealth Management Diploma Course	Indian Institute of Banking & Finance (IIBF)

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### Retirement and Tax Planning Education Exemption (starting August 2020)

Qualification/Certification Accepted for Education Exemption		Provider Institution
1	IRDAI - IC 38 Licentiate Examination + NISM Series XVII Retirement Adviser Certification Examination	Insurance Institute of India + National Institute of Securities Markets (NISM)
2	Chartered Accountant (CA)	Institute of Chartered Accountants of India
3	IRDAI - IC 38 Licentiate Examination + NISM Series XVII Retirement Adviser Certification Examination	Insurance Institute of India + National Institute of Securities Markets (NISM)

### Risk Management and Estate Planning Education Exemption (starting September 2020)

At the present time, there are no qualifications or certifications that are accepted for education waiver from this exam. Please contact [IndiaCFPcertification@fpsb.org](mailto:IndiaCFPcertification@fpsb.org) to nominate a qualification for FPSB Ltd.'s consideration.

### Certified Financial Planner Education Exemption (starting October 2020)

FPSB does not intend to accept an education waiver for CFP education. All individuals seeking CFP certification are required to take the Capstone Financial Plan Assessment Course with an FPSB-Authorized Education Provider.